

CAMBRIDGE'S COM DEV INTERNATIONAL WINS PRESTIGIOUS ONTARIO BUSINESS AWARD

Toronto - COM DEV International has been named one of 12 provincial winners of The Ontario Business Achievement Awards (OBAA) and the Ontario Global Traders Awards (OGTA) by the Ontario Chamber of Commerce.

"Ontario companies are leading the world in innovation and technology, often without much recognition of their efforts," says Len Crispino, President and CEO of the OCC. "But not only are they creating much-needed jobs in communities throughout the province, they're also providing solutions to global problems. COM DEV is a true Canadian success story in an industry that is global in scope. In placing equipment on more satellites than anyone else in history with an unsurpassed record of reliability, the company has exemplified the level of innovation and competitiveness that Ontario companies can achieve."

COM DEV will receive the OBAA Desjardins Award for Large Business.

"On behalf of all our employees, I am very proud that our company has received this recognition," said John Keating, CEO of COM DEV International. "The space engineering work we do is as advanced as any in the world, and we need world-class talent to remain competitive. The depth of talent available in Ontario, and the attractiveness of this province as a destination for skilled foreign workers, has enabled us to successfully grow our operations in both Cambridge and Ottawa in recent years." The following are some of the reasons why COM DEV was chosen for the award:

- The validation of COM DEV's space-based AIS (Automatic Identification System) technology through the successful launch and operation of a nanosatellite
- Development of a micro-satellite capability that creates new options for missions which are both versatile and cost-effective
- Launch of exactEarth Ltd. subsidiary which establishes the basis of a new data services business
- WStrong growth in existing and new market sectors
- Commitment to community development, job creation and support of employees

The OBAA Desjardins Award for Large Business will be one of six categories presented. The remaining are: the Award for Small Business, the OGTA HSBC Award for Innovation - Export, the OGTA Market Expansion Award (Product or Service), the Innovation Technology Award and the Corporate Governance Award. OGTA categories have gold, silver and bronze sub-category winners.

Awards will be presented at a gala event which will to be attended by approximately 1,000 business and political leaders at the Metro Toronto Convention Centre on Tuesday, November 25th, hosted by CBC's Dragons' Den co-stars Arlene Dickinson and Kevin O'Leary.

For tickets to the OBAA contact Rosanna Ho at rosannaho@occ.on.ca or 416-482-5222.

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